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VOLUME XLVII. THURSDAY, JUNE 23, 1892—TEN PAGES. PRICE THREE CENTS.

IT IS GOOD NEWS FOR ALL.

INDICATIONS OF A PROSPEROUS YEAR FOR THIS SIDE.

Many Likely to Be Fixty — Controller Trenholm on Bank Investments and Bad Debt Bonds—The Aldermen Are Splitting Over the Battle-Flag Affair—Pleasure-Favorable Arrangements Particularly—A Free Exhibition by Torpedoes.

WASHINGTON, D. C., June 22.—(Special.)—The end of this month closes the best year for a great many public and private projects there also closes the best fiscal year in the history of the country during the last twelve months. From interviews had with Treasury officials it is learned that the business outlook is good, and under conditions that now exist the people of the United States may look forward to another year of prosperity. The gain over the two preceding years, however, cannot be safely estimated, because of the general depression in the country during the last fourteen months. Perhaps in the office of the Controller of the Currency, in the office of the Comptroller of the Treasury, and the clearing-house banks of the country and the way in which it is done marks the transition to fall at a glance the condition of affairs. "The business of the country," said Controller Trenholm, "is, I should say, in a good condition generally. There seems to be no failure to create apprehension or to anticipate any great financial disturbance."

"Is there not a somewhat dangerous tendency to speculation in real estate?"

"In answer, yes, although I do not want to be understood as saying that the borrowers and property protecting themselves or to avoid any feeling of alarm. While in some cases real estate is the best security possible, on the other hand it is not the security that a bank should deal in. This is a fact that I have for some time continually tried to impress upon the banks. A bank should not go into the business of loaning money on real estate. Its money ought to be used mainly for commercial purposes. Take the question of the Pacific Railroad Bonds, for instance. The Government has a first lien upon the property of the Union Pacific Railroad Company, and the Government has the right to foreclose that lien at any time it sees fit

DAYS OF COMMENCEMENT.

EDUCATIONAL EXERCISES AT VARIOUS INSTITUTIONS.

A Bright Outlook for the Future of Lake Forest University—Inauguration of the New Courses for Schools—Interesting Exercises Held at the Normal Training School—Prizes at Princeton—Degrees Conferred by the University of Wisconsin—The Day at Beloit—Other Schools.

The Chairmanship of the Professors at first with the hope that the commencement day of Lake Forest University for the year 1893 will mark a mark era in its growth and prosperity, under the guidance of the Rev. D. W. C. Huntington, the new President, who was inaugurated yesterday. The absence of a head for the institution and the uncertain state of the spring of the last collegiate year, and the dubious aspect given promise of the Presbyterian Church in Lake Forest, are to Doctor D. Bonar of Lake Forest, Wis., and now to Miss Mary D. Gray of Lake Forest. The decision for the preparatory school was also decisively and Wilson Hall was the scene to provide over the inauguration of the Faculty of Presidents, after prayer by the Rev. Dr. Bonar for the Rev. J. Hoffman, to welcoming the opening address, entitled the Outlook. The necessity of a university college combined seemed to be generally provide-done, the beauty and economic results the students' healthy environments in teaching and Announcements to a good college that is still having good students, a body great, the individual college ambition, and hands, the teaching of the whole circle of knowledge, freeing upon the last point, the speaker emphasized the new Preparatory with an enrollment of the term that he might be the School of the Professors.

William Bross in presenting the keys of the institution to Dr. Bulkley, said: "It is worth the present city, in behalf of the trustees of Lake Forest University, to state briefly as to the Preparatory the work of the institution. The act of April 14, 1857, declared that the Board of Trustees of Lake Forest University should consist of twenty-one members, and that seven of them should be elected annually by the stockholders. The act also declared that the Board should have power to confer the degree of Bachelor of Arts, and such other degrees as are usually conferred by colleges and universities. The Board of Trustees was duly organized by the election of officers, and the Rev. Jeremiah Porter was elected President

Base Ball.

Jim the Penman

Saints and Sinners.

ARABIAN NIGHTS

MME. FAVART.

GETTYSBURG!

Battle of Shiloh.

TAMING THE SHREW

DALY'S COMPANY.

The Tribune.

TERMS OF SUBSCRIPTION.

THURSDAY, JUNE 30, 1881.

Queen Victoria is reported from Aix-les-Bains, where a famous parade.

Queen Victoria was the recipient of further bounty yesterday.

Patrick Walsh's health is now in its normal state. He goes to Long Branch.

Mrs. Garfield has been elected one of the trustees of Wells Female College at Aurora, N. Y.

Fleet Surgeon Spicer received the unpleasant news yesterday of the death of Mrs. Spicer, Sr., at Boston.

A noble people's fete was held in Hyde Park, London, yesterday in honor of the Queen's jubilee.

Jesse Robert Clarkson has been elected to try the new locks case in Cook County, and it will be called next Monday.

Commencement exercises at the Long Island University were broken into by the Board of Regents calling for the suspension of three of the professors.

Five men boarded a train of Pullman cars at Fort Gaston and "held up" the passengers. Three men are under arrest at Fort Reno on suspicion.

Jesse Benedict yesterday announced that he would postpone for a few days his purchase of advertising to bail the convicted Cook County lumbers, Kellerych and McDonald.

The Legislature of Missouri has refused to impeach the Democratic State Auditor, recently charged by an investigating committee with the misappropriation of State funds.

The colored people of St. Louis are making extensive preparations to take part in the reception and entertainment of the Grand Army veterans during their encampment in September.

Five women by an explosion in the chemical works of Schoen, Dale & Co., Manchester, England, destroyed the building, damaged the Prince Edgar and many other buildings, and, it is feared, resulted in loss of life.

Testimony was heard by the Inter-State Commerce Commission yesterday in the matter of the complaint of the Baird Stone Company against the Chicago, Burlington & Quincy and other railroad companies. When the hearing of this case closes the witness fees will amount to fifty-five dollars.

P. and W. R. shares have sold in the daily Stock Exchange, for $60.00, ten acres of the southeast corner of Division street and Third avenue; also ten acres at the northeast corner of Hamilton avenue and Augusta street; also twenty acres at the southwest corner of Lincoln and Forty-third streets.

The Tribune's Washington correspondent shows by the official papers in the matter that in a case where a question of validity has importance than the ballot-box may be voted the attorney-General was asked not to give an official opinion on the right of the Government to retain property in its possession.

The Russian and French Ambassadors at Constantinople have addressed a note to the Porte on the subject of the Egyptian controversies which it is reported contained a threat that war would ensue should the correction be settled. The British special envoy to Turkey refuses to recede from the original terms.

United States Treasury Department Bureau Chief yesterday morning in behalf of the United States an intervention in the Lake Front matter. It was approved by Attorney-General Harland, and makes an party defendants with the Illinois Central the Baltimore & Ohio, the Chicago, Burlington & Quincy, and the Michigan Central Railroads.

Vanderbilt's developments in the matter of the Fidelity National Bank of Cincinnati were equally as sensational as those of the previous day. The liabilities have swelled to $2,000,000, while the assets continue to diminish. Every effort which has been taken by Winslow and others without any attempt at security whatever and with merely a well-grounded confidence to indicate the insolvency.

At the Secretary's Washington dispatches this morning are given the views of Treasury officials on the Hammon contract, which is pronounced good, and some speculation should run for another year of prosperity is predicted. The strong tendency to "speculate" beyond bounds is recognized, however, and a note of warning issued. Controller Trenholm only lets his opinions on economic points leak to his associates.

Wade Hunt visited to the Saint explanation of the late volunteer organizations of the District. Clerkson was cross-further and spoke to the present mode of directing letters to be written to the Secretary of "the Confederate States." This is extraordinary language to be employed in an official letter by the President of the United States. If Confederate States are "Confederate States" are existing not to the system of the Federal Government and of foreign nations there can be now be a de facto government of that character but only a band of traitors to congress grouped about Jeff Davis and being pretending to have a government. The Cabinet were merely insurgents and were so treated and treated by foreign nations. No construction was accompanied on the theory that the union was indestructible and the Southern States were never out of it, although their relations to the Federal Government were for a time disturbed. The war fought, and settled States, but against Federal bodies. When were was the

---

The Fidelity National Bank of Cincinnati would to be soon ensuing that to an official order the President of the United States should again of understanding with "the Confederate States." Isn't the Confederacy "banquoed" at last? But why is the cause of embarrassment didn't Mr. Clevland order the assassination also to Jeff Davis, the only authorized head and representative of the Confederate States?

The last week every market was active and rates were high at 6 per cent. Local securities were dull and lately. Eastern bills were weak at Chicago discount. Sterling exchange was nearly at $4.84@4.85. Wall street stocks were weak. The Chicago produce markets were gay and excited. There was not much disposition to trade, but a general belief that the markets here were down weak, and a good export movement to wheat encouraged some to hope for better prices. In compared with Thursday pork and corn were closed unchanged, lard and meats 2 cents higher, wheat steady, oats ½ cent higher, rye easy, barley firm, and flaxseed 1 cent higher.

Attorney was called yesterday in the matter to the fact that wheat in this market had sold for below to "regular" on determination by an expert basis, and a question arose as to the cause for such an extraordinary state of things, it being well known that the difference has been for many years the other way, either nominally or actually. The point was made that the price is nominally determined by facts that a seven part of the wheat in store in Chicago elevators is of inferior quality, and that the protection sold to the purchaser of that which can be delivered on contracts calling for "regular" grain. It was not stated, on intimation, that any of the wheat alluded to is "bad," and that such was not sent in connection with it, though the contrary was alleged yesterday by some of those who dealt both with the article referred to. The Tribune said: "It is due to the trade that the exact state of affairs be known, and the sooner this is done the better." It now appears probable that according the bad of the grain about which there have been controversies has been taken off the market within the last ten days, and that the dealers were fully qualified to deliver "regular" on contracts. One of the most serious evils of the present system is

THE JUBILEE GOES ON.

JUBILEE CLOSES LATTER DAY.

Queen Receives Her Ministers.

A Garden Party in Paris.

Celebrated Its Centennial.

Mayor Harrison's Speech at the Dublin Congress Meeting.

Sent Fish Over the Sea.

Sudden Rise of Wild Fish Over the Hospital Attack.

Fleets and Forces Uniting Against the Anglo-French Commission—Possible Delegates to Manchester—Many Persons Brought to Their Own Ends—Schemes and the Schemers Come to Pass—Gossip and Foreign Intelligence.

Appointment of Secretaries.

Bishop Bulkley's Action in the Case of the Sisters.

Christian Science's Jubilee.

Arrangements for a Convention to Agree Upon a Plan.

Illinois Bar Dues.

Democratic Reorganization.

Arrangements for a Convention to Agree Upon a Plan.

A Thousand Families.

More Beatings in the St. Bernardine.

Will King Milan Abdicate?

Rate Rates for Cattle.

A Popular Address of the Prince Bill.

Obituary.

John Creighton.

Death of President Cleveland's Cousin.

Resignation of the Nobel Chair.

The Prospect of Hot Weather.

A Week in a Chinese Hotel.

Commercial Tickets.

Train Robbers in Michigan.

The Weather.

This Day, Thursday,

Grand Promenade Concert,

at Fisher's Summer Resort,

Boat 5:0 p. m. 25 Tickets.

C. FISHER, Lake View.

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50 Pairs Assorted Turkish Curtains. Price.....$3.85.

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100 Pairs Brussels Effect Curtains. Price.....$5.00.

50 Japanese Beaded Curtains. Prices.....$4 to $6.

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WHAT DO YOU SAY TO THIS?

Men's Blue Flannel good Cheviot Suits, $5.00.

Men's Indigo-Dye Stripe Blue Flannel and fine All-Wool Suits (another line just come), only $8.

Choice of 12 styles of our Finest Suits, sold at $15, $20, $25, and $30, now marked $10.00.

Boys' Suits, ages 4 to 15, All-Wool Cheviot, very cheap at $5, only $2.50.

Boys' Long Pant Suits, Blue Flannel, ages 12 to 17, only $4.00.

Men's All-Wool Pants, $2.50 and $3.50.

Boys' All-Wool Knee Pants at 47c, 50c, and $1.25.

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NEW ENGLAND CONSERVATORY

THE CITY.

PERSONAL.

The Supreme Council of Scottish Rite Masons, Northern Jurisdiction, U. S., will meet in annual session in Providence, R. I., on the second Tuesday of September.

IN GENERAL.

Mr. John A. Reed will today begin getting subscriptions for the Lincoln Park monument.

It was the U. and A. C. excursion who took the prize for most cheering at Evanston yesterday.

Judge Lyon, the St. Paul Railroad magnate on trial for manslaughter in Judge Allport's court, has recovered, the jury reporting yesterday morning.

Assistant Secretary Fairchild has copies of the Cuban treaty, Spanish laws, Cuban tariff, Porto Rican tariff, Porto Rican laws, etc., ready for distribution to those desiring them.

The examination yesterday as observed by Coroner Hoffman, Attorney Bailey, and the jurors in the case of Mrs. Mary Hahn, who died from the effects of a criminal operation, developed no new facts.

The case of Henry Ide, the alleged fugitive from Chicago, charged with forgery, was dismissed in Justice Summerfield's court yesterday morning, and the prisoner will be turned over to Detective Cox, it is said, on the charge of murder.

William Fleming is still on trial for murder in Judge Baker's court. Mary Burns and Bridget Fleming, the two girls who were with the defendant when he shot Burns, will be called as witnesses today.

The funeral of Capt. August Thun, Deputy Collector of Customs, occurred from the family residence, No. 1,000 Fullerton avenue, yesterday afternoon. The pall-bearers, appointed by the Board of Trade, were Messrs. Lyman J. Gage, Thomas Dawes, Thomas Dent, Edward Lehmann, Charles Counselman, and Frederick Grinnell.

Commissioner Ellsworth has ordered that Assistant Janitor Lyons be moved to the Harrison Street police station to act as janitor there, and that Janitor Hoffman be moved from the Harrison Street station to the Desplaines Street station. Lyons will act as janitor at the Central station, and Hoffman will act as janitor at the Desplaines Street station.

Dr. Henry Geiger of No. 40 North Clark street gave bonds in the sum of $2,000 for the appearance of Dr. Ida Hoffman, charged with the murder of Lorenz Krug, Clerk Walsh fixed the bonds of Dr. Hoffman at $5,000, and the physician was released from custody.

Chief Edward S. Chase, connected with the Pacific Passenger Bureau of Kansas City, has been appointed Secretary of the Central Passenger Association, to succeed Mr. Caldwell, resigned. Mr. Chase will assume the duties of his new position on July 1.

Assistant Secretary Fairchild has received from Secretary Bayard a copy of the Spanish treaty, the Cuban tariff, the Porto Rican tariff, Porto Rican laws, and Spanish laws. These will be translated through Acting Secretary Adee, and will be ready for distribution to those desiring them in a few days.

Chief Engineer Ellis of the Chicago Evangelization Society has issued a call for a meeting of the Executive Committee of the Society, to be held at the Society's rooms, No. 167 Dearborn street, at 10 o'clock this morning, for the purpose of considering the question of the removal of the Society's headquarters to the new building at the corner of Dearborn and Madison streets.

A contract calling for the Chamber building is to be completed by May 1, 1889, was awarded yesterday by the Building Committee of the Board of Trustees to Messrs. Burnham & Root. There will be three stories and basement, covering about 100 feet on Dearborn street and 100 feet on Madison street. The building will be of Bedford stone and pressed brick, and will cost about $100,000. The contract was awarded to the lowest bidder, Mr. Root, who will begin work on the building at once.

Mr. Alexander Sullivan has retained Messrs. Lyman Trumbull, Wirt Dexter, and Edward Bennett as counsel in the suit brought against him by Mrs. Ellen Sullivan, his wife, for a divorce and alimony. The case will be heard in the Superior Court on Monday next, and Mr. Sullivan's counsel will ask for a continuance of the case for thirty days, in order that they may have time to prepare their defense.

Mr. Sullivan has also retained Messrs. Trumbull, Dexter, and Bennett as counsel in the suit brought against him by Mrs. Sullivan for the custody of their children, Alexander, Jr., and Miss Mary Sullivan

PEOPLE'S PAGE.

VOICE OF THE PEOPLE.

Directions.

Chicago, Ill., June 21.—[Editor of The Tribune.] Will you kindly tell me the correct way to direct a letter? C. S. Sabin.

Re.

Evanston, Ill., June 21.—[Editor of The Tribune.] Can you kindly advise me if the United States Government has to obtain permission to build ships? Patriotic.

Letter to Farmers.

Chicago, June 21.—[Editor of The Tribune.] Please state if the following is grammatical or good:

"I mean, sirree, sirree," the orator said,
As he shook his head and he stamped his foot,
"I'm the man for business, and you're the man
Who's the man for me, to the very end,
Sirree, I am, to the utmost end, and you
Are the man for me, sirree, I am."

Subscriber.

The Best Voting Hours.

Chicago, June 21.—[Editor of The Tribune.] If we are to vote for Judges of Election and Registration, would it not be well to agree to exercising the right to register at the earliest or latest moment of opening the polls, so as to avoid the crowding that has characterized registration days? It is generally the last hour that is crowded, and many are thus prevented from registering. Would it not be well to agree to register at the first hour? Then we would be sure to get in. Register.

Lincoln and Douglas.

Chicago, June 21.—[Editor of The Tribune.] Please state in your paper who made the complete joint debate between Lincoln and Douglas, and where it can be purchased. Subscriber.

[The debates were made up of speeches delivered by Lincoln and Douglas at seven different places in Illinois, and were published in pamphlet form by the Chicago Press Association in 1858. They are out of print, but may be found in many libraries.—Ed.]

Who Is Responsible?

Chicago, June 21.—[Editor of The Tribune.] Please answer the following question: Who is responsible for the loss of property and life by the Johnstown flood? Subscriber.

[Nobody, except perhaps the owners of the property.—Ed.]

The Grand and Boulevard Associations.

St. Anthony Avenue, Lake St. and Grand Boulevard, June 21.—[Editor of The Tribune.] Will you have the kindness to state whether the Grand and Boulevard associations have any relation to each other, and if so, what relation? Subscriber.

[The Grand Boulevard Association is a corporation organized for the purpose of building a boulevard from Lake Park to Jackson Park. The Lake Park Boulevard Association is a corporation organized for the purpose of building a boulevard from Lake Park to Grand Boulevard. The two associations have no relation to each other.—Ed.]

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BUILDING AND LOAN.

BOARD WANTED.

FARMERS WANTED.

BICYCLES.

MISCELLANEOUS.

FROM THE STATE CAPITAL.

INDIANS IN STORM.

EXCURSIONS.

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